

MONROE PUBLIC SCHOOLS BOARD OF EDUCATION

Budget Hearing

June 28, 2016

6:45 p.m.

MINUTES

Roll Call and Call to Order

Board Members Present: President Robert Yeo, Parliamentarian Dr. Tedd March, Trustee Matthew Bunkelman, Trustee Floreine Mentel, and Trustee Cynthia Taylor

Board Members Absent: Vice President Lawrence VanWasshenova, Secretary Ryan Philbeck,

Administrators Present: Barry Martin, Julie Everly, Katherine Eighmey, Jerry Oley, David Payne

Administrators Absent: None

President Yeo called the meeting to order at 6:49 p.m.

2016/2017 Budget Hearing

For the General Fund, 18 mills levied on non-homestead and non-qualified agricultural property for operating purposes; and 6 mills levied on commercial personal property for operating purposes. For the Sinking Fund, 1 mill levied on all property to be used for building and site sinking fund purposes.

General Fund

Beginning Fund Balance	\$ 4,692,223
Revenue	55,932,039
Expenses	57,050,397
Ending Fund Balance	3,573,865

Food Service Fund

Beginning Fund Balance	\$ 876,051
Revenue	2,865,545
Expenses	2,889,855
Ending Fund Balance	851,741

Sinking Fund

Beginning Fund Balance	\$ 1,396,574
Revenue	1,793,800
Expenses	2,407,850
Ending Fund Balance	782,524

Building & Site Fund

Beginning Balance	\$ 4,920
Revenue	10
Expenses	-
Ending Fund Balance	4,930

Adjournment

Motion by Mr. Bunkelman; support by Mrs. Mentel that the June 28, 2016, Budget Hearing of the Monroe Public Schools Board of Education be adjourned.

Vote: Motion carried by a 7-0 hand vote at 6:53 p.m.

A handwritten signature in black ink, appearing to read 'R. Philbeck', written over a horizontal line.

Ryan Philbeck, Secretary