

MONROE PUBLIC SCHOOLS BOARD OF EDUCATION

Budget Hearing

June 23, 2015

7:00 p.m.

MINUTES

Roll Call and Call to Order

Board Members Present: President Robert Yeo, Vice President Lawrence VanWasshenova, Secretary Ryan Philbeck, Parliamentarian Dr. Tedd March, Trustee Matthew Bunkelman, Trustee Floreine Mentel, and Trustee Cynthia Taylor

Board Members Absent: None

Administrators Present: Barry Martin, Julie Everly, Ryan McLeod, Katherine Eighmey, Jerry Oley, David Payne

Administrators Absent: None

President Yeo called the meeting to order at 7:23 p.m.

2015/2016 Budget Hearing

For the General Fund, 18 mills levied on non-homestead and non-qualified agricultural property for operating purposes; and 6 mills levied on commercial personal property for operating purposes. For the Sinking Fund, 1 mill will be levied on all property to be used for building and site sinking fund purposes.

General Fund

Beginning Fund Balance	\$ 3,804,397
Revenue	55,234,770
Expenses	56,658,675
Ending Fund Balance	2,380,492

Food Service Fund

Beginning Fund Balance	\$ 767,119
Revenue	2,830,062
Expenses	2,845,120
Ending Fund Balance	752,061

Sinking Fund

Beginning Fund Balance	\$ 1,921,287
Revenue	1,786,750
Expenses	2,526,900
Ending Fund Balance	1,181,137

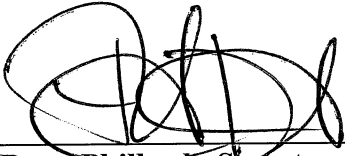
Building & Site Fund

Beginning Balance	\$ 4,911
Revenue	10
Expenses	-
Ending Fund Balance	4,921

Adjournment

Motion by Mrs. Taylor; support by Mr. Bunkelman that the June 23, 2015, Budget Hearing of the Monroe Public Schools Board of Education be adjourned.

Vote: Motion carried by a 7-0 hand vote at 7:27 p.m.

A handwritten signature in black ink, appearing to read 'R. Philbeck', written over a horizontal line.

Ryan Philbeck, Secretary