

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$12,728,017	
State	44,446,777	
Federal	17,321,882	
Incoming Transfers & Other Transactions	<u>4,235,202</u>	
 Total Revenues		 \$78,731,878
 Fund Balance - July 1, 2022	 13,567,118	
Less: Restricted/Assigned Fund Balance	<u>(503,323)</u>	
 Fund Balance Available		 <u>13,063,795</u>
 Total Available to Appropriate		 <u><u>\$91,795,673</u></u>

WHEREAS, \$82,449,555 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:	
Basic Programs	\$30,261,085
Added Needs	9,295,837
Adult/Continuing Education	391,918
Support Services:	
Pupil	5,420,422
Instructional Staff	3,838,687
General Administration	1,052,302
School Administration	4,282,930
Business	1,057,309
Operations/Maintenance	7,776,402
Transportation	3,316,672
Central	3,512,313
Athletics	1,091,727
Community Services	1,141,163
Outgoing Transfers and Other Transactions	<u>10,010,788</u>
Total Appropriated	<u><u>\$82,449,555</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

**MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS**

FOR FISCAL YEAR ENDING JUNE 30, 2023

	Class Code #	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:					
Local Sources	100's	\$12,163,281	\$12,886,380	(\$158,363)	\$12,728,017
State Sources	300's	\$41,086,704	\$41,840,517	\$2,606,260	\$44,446,777
Federal Sources	400's	\$6,280,933	\$13,593,290	\$3,728,592	\$17,321,882
TOTAL REVENUES		\$59,530,918	\$68,320,187	\$6,176,489	\$74,496,676
Incoming Transfers and Other Transactions	500's	\$4,521,615	\$3,711,232	\$523,970	\$4,235,202
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$64,052,533	\$72,031,419	\$6,700,459	\$78,731,878
EXPENDITURES:					
INSTRUCTIONAL EXPENDITURES	<i>Function Code #</i>				
Basic Programs	110's	\$25,489,266	\$29,569,102	\$691,983	\$30,261,085
Added Needs	120's	\$7,796,751	\$7,948,748	\$1,347,089	\$9,295,837
Adult/Continuing Education	130's	\$326,380	\$306,518	\$85,400	\$391,918
SUPPORT SERVICES					
Pupil	210's	\$4,447,766	\$5,697,958	(\$277,536)	\$5,420,422
Instructional Staff	220's	\$2,848,675	\$3,392,451	\$446,236	\$3,838,687
General Administration	230's	\$918,461	\$944,388	\$107,914	\$1,052,302
School Administration	240's	\$3,904,466	\$3,986,835	\$296,095	\$4,282,930
Business Administration	250's	\$783,677	\$955,142	\$102,167	\$1,057,309
Operation and Maintenance	260's	\$6,120,629	\$6,440,613	\$1,335,789	\$7,776,402
Pupil Transportation	270's	\$2,887,932	\$3,169,019	\$147,653	\$3,316,672
Central Services	280's	\$4,761,933	\$3,261,226	\$251,087	\$3,512,313
Athletics	290's	\$944,303	\$966,852	\$124,875	\$1,091,727
Community Services	300's	\$829,728	\$1,147,496	(\$6,333)	\$1,141,163
TOTAL EXPENDITURES		\$62,059,967	\$67,786,348	\$4,652,419	\$72,438,767
Outgoing Transfers and Other Transactions	400's	\$1,026,062	\$5,979,628	\$2,929,868	\$8,909,496
Debt Service	500's	\$952,943	\$724,341	\$376,951	\$1,101,292
Operating Transfers Out	600's	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED		\$64,038,972	\$74,490,317	\$7,959,238	\$82,449,555
EXCESS REVENUE (APPROPRIATIONS)		\$13,561	(\$2,458,898)	(\$1,258,779)	(\$3,717,677)
FUND BALANCE, JULY 1		\$13,553,557	\$11,495,043		\$13,567,118
FUND BALANCE, JUNE 30		\$13,567,118	\$9,036,145		\$9,849,441

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenue

Local	\$341,020	
State	117,257	
Federal	3,567,349	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$4,025,626
 Fund Balance - July 1, 2022	 3,396,774	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>3,396,774</u>
 Total Available to Appropriate		 <u><u>\$7,422,400</u></u>

WHEREAS, \$5,259,469 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Services	\$5,229,469
Outgoing Transfers & Other Transactions	<u>30,000</u>
Total Appropriated	<u><u>\$5,259,469</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

FOOD SERVICE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	<i>Class Code #</i>	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:					
Local Sources	100's	\$340,862	\$311,420	\$29,600	\$341,020
State Sources	300's	\$105,758	\$125,411	(\$8,154)	\$117,257
Federal Sources	400's	\$3,811,122	\$3,670,783	(\$103,434)	\$3,567,349
TOTAL REVENUES		\$4,257,742	\$4,107,614	(\$81,988)	\$4,025,626
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,257,742	\$4,107,614	(\$81,988)	\$4,025,626
EXPENDITURES:					
	<i>Function Code #</i>				
Food Services	297's	\$3,479,897	\$4,623,191	\$606,278	\$5,229,469
TOTAL EXPENDITURES		\$3,479,897	\$4,623,191	\$606,278	\$5,229,469
Outgoing Transfers and Other Transactions		\$24,000	\$30,000	\$0	\$30,000
TOTAL APPROPRIATED		\$3,503,897	\$4,653,191	\$606,278	\$5,259,469
EXCESS REVENUE (APPROPRIATIONS)		\$753,845	(\$545,577)	(\$688,266)	(\$1,233,843)
FUND BALANCE, JULY 1		\$2,642,929	\$2,093,590		\$3,396,774
FUND BALANCE, JUNE 30		\$3,396,774	\$1,548,013		\$2,162,931

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student and School Activity Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$400,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$400,000
Fund Balance - July 1, 2022	325,431	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>325,431</u>
Total Available to Appropriate		<u><u>\$725,431</u></u>

WHEREAS, \$400,000 of the total available to appropriate in the **School and Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Student/School Activity Expenditures	\$400,000
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$400,000</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

STUDENT/SCHOOL ACTIVITY FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:				
Local Sources				
Other Student Activity Income	\$369,953	\$500,000	(\$100,000)	\$400,000
TOTAL REVENUES	\$369,953	\$500,000	(\$100,000)	\$400,000
Incoming Transfers and Other Transactions	\$0	\$0		\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$369,953	\$500,000	(\$100,000)	\$400,000
EXPENDITURES:				
Other Student/School Activity Expenditures	\$346,595	\$500,000	(\$100,000)	\$400,000
TOTAL EXPENDITURES	\$346,595	\$500,000	(\$100,000)	\$400,000
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
TOTAL APPROPRIATED	\$346,595	\$500,000	(\$100,000)	\$400,000
EXCESS REVENUE (APPROPRIATIONS)	\$23,358	\$0	\$0	\$0
FUND BALANCE, JULY 1	\$302,073	\$302,073		\$325,431
FUND BALANCE, JUNE 30	\$325,431	\$302,073		\$325,431

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenue

Local	\$3,034,441	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,034,441
Fund Balance - July 1, 2022	1,780,199	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>1,780,199</u>
Total Available to Appropriate		<u><u>\$4,814,640</u></u>

WHEREAS, \$2,718,950 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Debt Payments	\$2,718,450
Fees	<u>500</u>
Total Appropriated	<u><u>\$2,718,950</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

2020 BOND DEBT FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:				
Local Sources				
Property Taxes	\$2,907,195	\$2,896,900	\$116,921	\$3,013,821
Other Local Revenues	\$11,515	\$10,010	\$10,610	\$20,620
TOTAL REVENUES	\$2,918,710	\$2,906,910	\$127,531	\$3,034,441
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,918,710	\$2,906,910	\$127,531	\$3,034,441
EXPENDITURES:				
DEBT PAYMENTS	\$2,740,950	\$2,718,450	\$0	\$2,718,450
OTHER SERVICES	\$0	\$0	\$0	\$0
FEES	\$500	\$500	\$0	\$500
TOTAL EXPENDITURES	\$2,741,450	\$2,718,950	\$0	\$2,718,950
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
TOTAL APPROPRIATED	\$2,741,450	\$2,718,950	\$0	\$2,718,950
EXCESS REVENUE (APPROPRIATIONS)	\$177,260	\$187,960	\$127,531	\$315,491
FUND BALANCE, JULY 1	\$1,602,939	\$1,760,238		\$1,780,199
FUND BALANCE, JUNE 30	\$1,780,199	\$1,948,198		\$2,095,690

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$2,020,017
State	59,364
Incoming Transfers & Other Transactions	<u>0</u>
 Total Revenues	 \$2,079,381
 Fund Balance - July 1, 2022	 3,842,645
Less: Restricted/Assigned Fund Balance	<u>0</u>
 Fund Balance Available	 <u>3,842,645</u>
 Total Available to Appropriate	 <u><u>\$5,922,026</u></u>

WHEREAS, \$3,162,750 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$2,695,250
Other Services	0
Architect	465,000
Other Transactions	<u>2,500</u>
Total Appropriated	<u><u>\$3,162,750</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

SINKING FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:				
Local Sources				
Property Taxes	\$1,945,043	\$1,923,436	\$58,881	\$1,982,317
Other Local Revenues	\$21,047	\$17,700	\$20,000	\$37,700
State Sources	\$58,705	\$58,705	\$659	\$59,364
TOTAL REVENUES	\$2,024,795	\$1,999,841	\$79,540	\$2,079,381
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,024,795	\$1,999,841	\$79,540	\$2,079,381
EXPENDITURES:				
IMPROVEMENTS/REMODELING	\$983,465	\$2,605,000	\$90,250	\$2,695,250
ARCHITECT	\$325,419	\$310,000	\$155,000	\$465,000
OTHER SERVICES	\$0	\$0	\$0	\$0
FEES	\$982	\$1,500	\$1,000	\$2,500
TOTAL EXPENDITURES	\$1,309,866	\$2,916,500	\$246,250	\$3,162,750
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
TOTAL APPROPRIATED	\$1,309,866	\$2,916,500	\$246,250	\$3,162,750
EXCESS REVENUE (APPROPRIATIONS)	\$714,929	(\$916,659)	(\$166,710)	(\$1,083,369)
FUND BALANCE, JULY 1	\$3,127,716	\$2,011,057		\$3,842,645
FUND BALANCE, JUNE 30	\$3,842,645	\$1,094,398		\$2,759,276

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2022-23 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2022-23 is as follows:

Revenues

Local	\$5,600	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$5,600
Fund Balance - July 1, 2022	25,145	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>25,145</u>
Total Available to Appropriate		<u><u>\$30,745</u></u>

Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

BUILDING AND SITE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 PROPOSED FOR ADOPTION 3/19/2023
REVENUES:				
Local Sources				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Revenues	\$10,133	\$10,100	(\$4,500)	\$5,600
TOTAL REVENUES	\$10,133	\$10,100	(\$4,500)	\$5,600
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$10,133	\$10,100	(\$4,500)	\$5,600
EXPENDITURES:				
IMPROVEMENTS/REMODELING	\$0	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED	\$0	\$0	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	\$10,133	\$10,100	(\$4,500)	\$5,600
FUND BALANCE, JULY 1	\$15,012	\$30,112		\$25,145
FUND BALANCE, JUNE 30	\$25,145	\$40,212		\$30,745

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$200,000	
State	1,244	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		\$201,244
 Fund Balance - July 1, 2022	24,161,750	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		<u>24,161,750</u>
 Total Available to Appropriate		<u><u>\$24,362,994</u></u>

WHEREAS, \$20,386,620 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

General Administration	\$43,620
Business Services	3,543,000
Bond Expenses - Improvements/Fees	16,800,000
Outgoing Transfers & Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$20,386,620</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on March 21, 2023

MONROE PUBLIC SCHOOLS

2020 BOND CAPITAL PROJECTS

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 3/19/2023
REVENUES:				
Local Sources				
Interest Income	(\$239,893)	\$200,000	\$0	\$200,000
Other Local Revenues	\$0	\$0	\$0	\$0
State Sources	\$0	\$0	\$0	\$0
TOTAL REVENUES	(\$239,893)	\$200,000	\$0	\$200,000
Incoming Transfers and Other Transactions	\$0	\$0	\$1,244	\$1,244
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	(\$239,893)	\$200,000	\$1,244	\$201,244
EXPENDITURES:				
General Administration	\$0	\$20,000	\$23,620	\$43,620
Business Services	\$1,507,668	\$1,543,000	\$2,000,000	\$3,543,000
Bond Expenses - Improvements/Fees	\$13,761,578	\$14,200,000	\$2,600,000	\$16,800,000
TOTAL EXPENDITURES	\$15,269,246	\$15,763,000	\$4,623,620	\$20,386,620
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
TOTAL APPROPRIATED	\$15,269,246	\$15,763,000	\$4,623,620	\$20,386,620
EXCESS REVENUE (APPROPRIATIONS)	(\$15,509,139)	(\$15,563,000)	(\$4,622,376)	(\$20,185,376)
FUND BALANCE, JULY 1	\$39,670,889	\$16,716,799		\$24,161,750
FUND BALANCE, JUNE 30	\$24,161,750	\$1,153,799		\$3,976,374