

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$12,886,380	
State	41,840,517	
Federal	13,593,290	
Incoming Transfers & Other Transactions	<u>3,711,232</u>	
 Total Revenues		 \$72,031,419
 Fund Balance - July 1, 2021	 11,495,043	
Less: Restricted/Assigned Fund Balance	<u>(247,418)</u>	
 Fund Balance Available		 <u>11,247,625</u>
 Total Available to Appropriate		 <u><u>\$83,279,044</u></u>

WHEREAS, \$74,490,317 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$29,569,102
Added Needs	7,948,748
Adult/Continuing Education	306,518

Support Services:

Pupil	5,697,958
Instructional Staff	3,392,451
General Administration	944,388
School Administration	3,986,835
Business	955,142
Operations/Maintenance	6,440,613
Transportation	3,169,019
Central	3,261,226
Athletics	966,852

Community Services 1,147,496

Outgoing Transfers and Other Transactions 6,703,969

Total Appropriated \$74,490,317

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

**MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS**

FOR FISCAL YEAR ENDING JUNE 30, 2023

	<i>Class Code #</i>	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:				
Local Sources	100's	\$11,662,750	\$12,039,190	\$12,886,380
State Sources	300's	\$39,180,239	\$41,758,320	\$41,840,517
Federal Sources	400's	\$7,528,782	\$16,779,994	\$13,593,290
TOTAL REVENUES		\$58,371,771	\$70,577,504	\$68,320,187
Incoming Transfers and Other Transactions	500's	\$5,307,083	\$4,852,616	\$3,711,232
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$63,678,854	\$75,430,120	\$72,031,419
EXPENDITURES:				
INSTRUCTIONAL EXPENSE	<i>Function Code #</i>			
Basic Programs	110's	\$24,069,398	\$29,667,322	\$29,569,102
Added Needs	120's	\$5,299,985	\$8,250,028	\$7,948,748
Adult/Continuing Education	130's	\$306,078	\$349,128	\$306,518
SUPPORT SERVICES				
Pupil	210's	\$4,924,464	\$5,800,405	\$5,697,958
Instructional Staff	220's	\$3,182,460	\$3,175,453	\$3,392,451
General Administration	230's	\$1,307,425	\$1,009,688	\$944,388
School Administration	240's	\$3,412,473	\$3,996,791	\$3,986,835
Business Administration	250's	\$896,929	\$822,792	\$955,142
Operation and Maintenance	260's	\$5,701,509	\$6,653,720	\$6,440,613
Pupil Transportation	270's	\$2,861,297	\$3,095,036	\$3,169,019
Central Services	280's	\$2,883,724	\$4,810,856	\$3,261,226
Athletics	290's	\$794,295	\$998,249	\$966,852
Community Services	300's	\$2,322,693	\$1,265,013	\$1,147,496
TOTAL EXPENDITURES		\$57,962,730	\$69,894,481	\$67,786,348
Payments to Other Governmental Agencies	400's	\$132,449	\$6,638,886	\$5,979,628
Debt Service	500's	\$482,978	\$955,267	\$724,341
Operating Transfers Out	600's	\$0	\$0	\$0
TOTAL APPROPRIATED		\$58,578,157	\$77,488,634	\$74,490,317
EXCESS REVENUE (APPROPRIATIONS)		\$5,100,697	(\$2,058,514)	(\$2,458,898)
FUND BALANCE, JULY 1		\$8,452,860	\$13,553,557	\$11,495,043
FUND BALANCE, JUNE 30		\$13,553,557	\$11,495,043	\$9,036,145

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenue

Local	\$311,420	
State	125,411	
Federal	3,670,783	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$4,107,614
 Fund Balance - July 1, 2022	 2,093,590	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>2,093,590</u>
 Total Available to Appropriate		 <u><u>\$6,201,204</u></u>

WHEREAS, \$4,653,191 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Services	\$4,623,191
Outgoing Transfers & Other Transactions	<u>30,000</u>
Total Appropriated	<u><u>\$4,653,191</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

FOOD SERVICE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	<i>Class Code #</i>	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:				
Local Sources	100's	\$279,951	\$311,420	\$311,420
State Sources	300's	\$128,849	\$125,411	\$125,411
Federal Sources	400's	\$3,963,723	\$3,599,553	\$3,670,783
TOTAL REVENUES		\$4,372,523	\$4,036,384	\$4,107,614
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,372,523	\$4,036,384	\$4,107,614
EXPENDITURES:				
	<i>Function Code #</i>			
Food Services	297's	\$3,011,729	\$4,555,723	\$4,623,191
TOTAL EXPENDITURES		\$3,011,729	\$4,555,723	\$4,623,191
Outgoing Transfers and Other Transactions		\$20,000	\$30,000	\$30,000
TOTAL APPROPRIATED		\$3,031,729	\$4,585,723	\$4,653,191
EXCESS REVENUE (APPROPRIATIONS)		\$1,340,794	(\$549,339)	(\$545,577)
FUND BALANCE, JULY 1		\$1,302,135	\$2,642,929	\$2,093,590
FUND BALANCE, JUNE 30		\$2,642,929	\$2,093,590	\$1,548,013

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2022-23 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2022-23 is as follows:

Revenues

Local	\$500,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$500,000
Fund Balance - July 1, 2022	302,073	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>302,073</u>
Total Available to Appropriate		<u><u>\$802,073</u></u>

Be it further resolved that \$500,000 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Student/School Activity Expenditures	\$500,000
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$500,000</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

STUDENT/SCHOOL ACTIVITY FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:			
Local Sources			
Other Student Activity Income	\$156,497	\$500,000	\$500,000
TOTAL REVENUES	\$156,497	\$500,000	\$500,000
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$156,497	\$500,000	\$500,000
EXPENDITURES:			
Other Student/School Activity Expenditures	\$181,072	\$500,000	\$500,000
TOTAL EXPENDITURES	\$181,072	\$500,000	\$500,000
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$181,072	\$500,000	\$500,000
EXCESS REVENUE (APPROPRIATIONS)	(\$24,575)	\$0	\$0
FUND BALANCE, JULY 1	\$326,648	\$302,073	\$302,073
FUND BALANCE, JUNE 30	\$302,073	\$302,073	\$302,073

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenue

Local	\$2,906,910	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$2,906,910
Fund Balance - July 1, 2022	0	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>0</u>
Total Available to Appropriate		<u><u>\$2,906,910</u></u>

WHEREAS, \$2,718,950 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Debt Payments	\$2,718,450
Fees	<u>500</u>
Total Appropriated	<u><u>\$2,718,950</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

2020 BOND DEBT FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:			
Local Sources			
Property Taxes	\$2,893,618	\$2,889,237	\$2,896,900
Other Local Revenues	\$4,432	\$10,012	\$10,010
TOTAL REVENUES	\$2,898,050	\$2,899,249	\$2,906,910
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,898,050	\$2,899,249	\$2,906,910
EXPENDITURES:			
DEBT PAYMENTS	\$1,294,611	\$2,740,950	\$2,718,450
OTHER SERVICES	\$0	\$0	\$0
FEEES	\$500	\$1,000	\$500
TOTAL EXPENDITURES	\$1,295,111	\$2,741,950	\$2,718,950
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$1,295,111	\$2,741,950	\$2,718,950
EXCESS REVENUE (APPROPRIATIONS)	\$1,602,939	\$157,299	\$187,960
FUND BALANCE, JULY 1	\$0	\$1,602,939	\$1,760,238
FUND BALANCE, JUNE 30	\$1,602,939	\$1,760,238	\$1,948,198

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$1,941,136	
State	58,705	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		\$1,999,841
 Fund Balance - July 1, 2022	2,011,057	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		<u>2,011,057</u>
 Total Available to Appropriate		<u><u>\$4,010,898</u></u>

WHEREAS, \$2,916,500 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$2,605,000
Other Services	0
Architect	310,000
Other Transactions	<u>1,500</u>
Total Appropriated	<u><u>\$2,916,500</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

SINKING FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:			
Local Sources			
Property Taxes	\$1,939,770	\$1,923,436	\$1,923,436
Other Local Revenues	\$8,847	\$17,700	\$17,700
State Sources	\$48,608	\$58,705	\$58,705
TOTAL REVENUES	\$1,997,225	\$1,999,841	\$1,999,841
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$1,997,225	\$1,999,841	\$1,999,841
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$929,264	\$2,805,000	\$2,605,000
ARCHITECT	\$157,698	\$310,000	\$310,000
OTHER SERVICES	\$0	\$0	\$0
FEES	\$797	\$1,500	\$1,500
TOTAL EXPENDITURES	\$1,087,759	\$3,116,500	\$2,916,500
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$1,087,759	\$3,116,500	\$2,916,500
EXCESS REVENUE (APPROPRIATIONS)	\$909,466	(\$1,116,659)	(\$916,659)
FUND BALANCE, JULY 1	\$2,218,250	\$3,127,716	\$2,011,057
FUND BALANCE, JUNE 30	\$3,127,716	\$2,011,057	\$1,094,398

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2022-23 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2022-23 is as follows:

Revenues

Local	\$10,100	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$10,100
Fund Balance - July 1, 2022	30,112	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>30,112</u>
Total Available to Appropriate		<u><u>\$40,212</u></u>

Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

BUILDING AND SITE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$10,028	\$15,100	\$10,100
TOTAL REVENUES	\$10,028	\$15,100	\$10,100
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$10,028	\$15,100	\$10,100
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$0	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	\$10,028	\$15,100	\$10,100
FUND BALANCE, JULY 1	\$4,984	\$15,012	\$30,112
FUND BALANCE, JUNE 30	\$15,012	\$30,112	\$40,212

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

Revenues

Local	\$200,000	
State	-	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		\$200,000
 Fund Balance - July 1, 2022	16,716,779	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		<u>16,716,779</u>
 Total Available to Appropriate		<u><u>\$16,916,779</u></u>

WHEREAS, \$15,763,000 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

General Administration	\$20,000
Business Services	1,543,000
Bond Expenses - Improvements/Fees	14,200,000
Outgoing Transfers & Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$15,763,000</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022

MONROE PUBLIC SCHOOLS

2020 BOND CAPITAL PROJECTS

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2023

	2020-21 ACTUAL REV/EXP	2021-22 REVISED FOR ADOPTION 6/28/2022	2022-23 PROPOSED FOR ADOPTION 7/1/2022
REVENUES:			
Local Sources			
Interest Income	(\$14,489)	(\$175,000)	\$200,000
Other Local Revenues	\$0	\$0	\$0
State Sources	\$0	\$0	\$0
TOTAL REVENUES	(\$14,489)	(\$175,000)	\$200,000
Incoming Transfers and Other Transactions	\$45,339,800	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$45,325,311	(\$175,000)	\$200,000
EXPENDITURES:			
General Administration	\$56,102	\$20,000	\$20,000
Business Services	\$747,682	\$1,559,110	\$1,543,000
Bond Expenses - Improvements/Fees	\$4,805,202	\$21,200,000	\$14,200,000
TOTAL EXPENDITURES	\$5,608,986	\$22,779,110	\$15,763,000
Outgoing Transfers and Other Transactions	\$45,436	\$0	\$0
TOTAL APPROPRIATED	\$5,654,422	\$22,779,110	\$15,763,000
EXCESS REVENUE (APPROPRIATIONS)	\$39,670,889	(\$22,954,110)	(\$15,563,000)
FUND BALANCE, JULY 1	\$0	\$39,670,889	\$16,716,779
FUND BALANCE, JUNE 30	\$39,670,889	\$16,716,779	\$1,153,779